



Chartered Accountants

SWIM ENGLAND NORTH EAST REGION
INCOME AND EXPENDITURE ACCOUNT AND
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2019

SWIM ENGLAND NORTH EAST REGION

CONTENTS

	Page
Accountants' report	1
Income and expenditure account	2 - 3
Balance sheet	4 - 5

CHARTERED ACCOUNTANTS' REPORT

In accordance with instructions given to us we have prepared, without carrying out an audit, the attached accounts for the year ended 31 March 2019 from the accounting records, information and explanations supplied to us, and find them to be in accordance therewith.

It is your duty to ensure that Swim England North East Region has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swim England North East Region. You consider that Swim England North East Region is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swim England North East Region. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



PCLG Limited

Chartered Accountants

14 August 2019

Equinox House
Clifton Park Avenue
Shipton Road
York
YO30 5PA

INCOME		2019 £	2018 £	EXPENDITURE	2019 £	2018 £
General Administration						
Club and Central Affiliations	114,462	111,152	-	Donations and Hospitality	210	-
Investment Interest	4,052	957	7,029	Web/E-zine	610	7,029
General Administration Grant	-	6,000	10,315	Board and Council Meetings and Officers Expenditure	11,174	182
			1,860	Corporation Tax Charge	770	1,860
			235	Accountancy	1,920	2,670
			7,000	Equipment, consumables and miscellaneous	1,860	7,000
			7,094	Depreciation on Equipment	8,009	4,092
				Regional Office Rent	7,000	
				Regional Office Salaries and Wages	8,229	
				Regional Office Expenditure	3,184	
Swimming Championships	118,514	118,109	42,966			40,477
Entry Fees	81,210	61,412	-	Swimming Championships		
Receipts	19,977	19,255	4,001	Medals	-	46,912
Licence Fees	32,626	24,929	29,571	Championship Costs	33,069	585
Talent Camp Income	-	2,778	25,276	Officials Expenses	32,599	25,276
Sheffield Beacon Fees	-	1,297	1,858	Equipment and consumables	355	788
Less: Fees Refunded	-	(1,297)		Streaming	16,701	
				Postage, Telephone, Broadband and Stationery	1,858	
				Workforce Development and Training	2,013	
Commission	1,000	1,000	3,852	Talent Camp Expenditure	3,715	4,734
Miscellaneous	175	1,000	28	Miscellaneous	165	
			90,475			115,747
C/F	253,502	228,483	133,441			156,224



SWIM ENGLAND NORTH EAST REGION

INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

B/F	253,502	228,483	B/F	133,441	156,224
<u>Diving Committee</u>			<u>Diving Committee</u>		
Championship Income	2,314	4,909	Championship Expenses	6,117	8,719
			Development Expenses	4,212	2,594
<u>Masters Committee</u>			<u>Masters Committee</u>		
Entry Fees	1,795	2,235	Championship Expenses	3,212	3,200
<u>Synchronised Swimming Committee</u>			<u>Synchronised Swimming Committee</u>		
Entry Fees, Camp and Development			Championship, Camp and		
Contributions	17,899	15,170	Workforce Expenses	22,647	20,315
<u>Water Polo Committee</u>			<u>Water Polo Committee</u>		
Team Contributions	5,689	3,849	Championship and Development		
			Expenses	13,751	13,926
	5,689	3,849		13,751	13,926
	281,199	254,646		183,380	204,978
			SURPLUS FOR THE YEAR	97,819	49,668
	281,199	254,646		281,199	254,646

SWIM ENGLAND NORTH EAST REGION



BALANCE SHEET

AS AT 31 MARCH 2019

	2019		2018	
	£	£	£	£
FIXED ASSETS				
<u>Equipment</u>				
Cost Brought Forward	28,416		28,416	
Less: Accumulated Depreciation Brought Forward	(20,407)		(17,737)	
Depreciation Charge in Year	(8,009)		(2,670)	
		-		8,009
<u>President's Salver and Case</u>				
Cost Brought Forward	486		486	
Less: Accumulated Depreciation Brought Forward	(486)		(486)	
		-		-
CURRENT ASSETS				
Cash at Bank - Current Account	919,802		913,829	
Cash in Hand	1,999		71	
Debtors and Prepayments	2,252		-	
		924,053		913,900
CURRENT LIABILITIES				
Corporation Tax Payable	(770)		(182)	
Other Creditors	(1,014)		(1,750)	
		(1,784)		(1,932)
		922,269		919,977

SWIM ENGLAND NORTH EAST REGION



BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

ACCUMULATED FUND

Balance as at 1 April 2018	627,369	577,701
Surplus for the year	97,819	49,668
	<u>725,188</u>	<u>627,369</u>
Transferred to Business Planning Fund	(80,000)	-
	<u>645,188</u>	<u>627,369</u>

BUSINESS PLANNING FUND

Balance as at 1 April 2018	150,575	169,727
Swim England Grant Young Volunteers	1,895	-
Transferred from Accumulated Fund	80,000	-
Transferred from Disability Fund	-	80,000
Tees Valley Sport Network Hub Grants	2,020	1,540
Sunderland NDSA Beacon Programme Funds	-	9,322
Course income	3,000	3,975
Talent Camps	2,040	-
	<u>239,530</u>	<u>264,564</u>
Expenditure - Workforce Development	(14,264)	(18,514)
- Business Plan	(106,915)	(80,185)
Tees Valley Sport Network Hub Expenditure	(985)	(1,191)
Sunderland NDSA Beacon Programme Expenditure	-	(14,099)
Incorporation Costs	(5,721)	-
Talent Camps	(3,013)	-
	<u>108,632</u>	<u>150,575</u>

PARA-SWIMMING FUNDING

Balance as at 1 April 2018	139,247	220,813
Funding Received	31,998	2,482
	<u>171,245</u>	<u>223,295</u>
Expenditure	(2,796)	(4,048)
Transferred to Business Planning Fund	-	(80,000)
	<u>168,449</u>	<u>139,247</u>

EXTERNAL FUNDING (SHEFFIELD LEEDS) AQUATIC OFFICER

Balance as at 1 April 2018	2,786	2,786
Transfer to City of Sheffield Swim Squad Ltd	(2,786)	-
	<u>-</u>	<u>2,786</u>
	<u>922,269</u>	<u>919,977</u>