



**SWIM ENGLAND NORTH EAST LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the attached accounts for the year ended 31 December 2021, from the accounting records, information and explanations provided to us, and find them to be in accordance therewith.

*LH Accountants Ltd*

LH Accountants Ltd  
5 King Street  
Hornsea  
HU18 1RD

25 April 2022

# SWIM ENGLAND NORTH EAST LIMITED

## INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 31 DECEMBER 2021

|                                                      | Year Ended<br>31 December<br>2021 |                | Period Ended<br>31 December<br>2020 |                |
|------------------------------------------------------|-----------------------------------|----------------|-------------------------------------|----------------|
|                                                      | £                                 | £              | £                                   | £              |
| <b><u>INCOME</u></b>                                 |                                   |                |                                     |                |
| <b><u>General Administration</u></b>                 |                                   |                |                                     |                |
| Club and Central Affiliations                        | 91,048                            |                | 103,063                             |                |
| Investment Interest                                  | 0                                 |                | 861                                 |                |
| Office Rent Grant                                    | 0                                 |                | 6,000                               |                |
| NESS Support                                         | 0                                 |                | 1,000                               |                |
| Swim England Loan Interest                           | 621                               |                | 396                                 |                |
| Miscellaneous Income                                 | 245                               |                | 150                                 |                |
|                                                      |                                   |                |                                     |                |
|                                                      |                                   | <b>91,914</b>  |                                     | <b>111,470</b> |
| <b><u>Swimming Championships and Development</u></b> |                                   |                |                                     |                |
| Entry Fees                                           | 45,988                            |                | 740                                 |                |
| Championship Receipts                                | 9,635                             |                | 0                                   |                |
| Licence Fees                                         | 7,587                             |                | 8,418                               |                |
| NESS Support                                         | 500                               |                | 0                                   |                |
| Coaches Conference and CPD                           | 0                                 |                | 617                                 |                |
| Swim England Equipment Contribution                  | 300                               |                | 0                                   |                |
| Camp Contributions                                   | 1,509                             |                | 0                                   |                |
|                                                      |                                   |                |                                     |                |
|                                                      |                                   | <b>65,519</b>  |                                     | <b>9,775</b>   |
| <b><u>Diving Championships &amp; Development</u></b> |                                   |                |                                     |                |
| Workshop Championship Income and Entries             | 275                               |                | 3,033                               |                |
|                                                      |                                   |                |                                     |                |
|                                                      |                                   | <b>275</b>     |                                     | <b>3,033</b>   |
|                                                      |                                   |                |                                     |                |
| Carried forward                                      |                                   | <b>157,708</b> |                                     | <b>124,278</b> |

|                                                      | Year Ended<br>31 December<br>2021 |               | Period Ended<br>31 December<br>2020 |               |
|------------------------------------------------------|-----------------------------------|---------------|-------------------------------------|---------------|
|                                                      | £                                 | £             | £                                   | £             |
| <b><u>EXPENDITURE</u></b>                            |                                   |               |                                     |               |
| <b><u>General Administration</u></b>                 |                                   |               |                                     |               |
| Donations, Gifts and Hospitality                     | 450                               |               | 25                                  |               |
| Board and Council Meetings and Officers Expenditure  | 4,304                             |               | 5,900                               |               |
| Corporation Tax Charge                               | 118                               |               | 239                                 |               |
| Web/Ezine/Zoom/Phone                                 | 2,060                             |               | 2,990                               |               |
| Accountancy                                          | 4,240                             |               | 1,920                               |               |
| Equipment and Consumables                            | 346                               |               | 0                                   |               |
| Regional Office Salaries and Wages                   | 8,978                             |               | 10,640                              |               |
| Regional Office Rent                                 | 0                                 |               | 7,000                               |               |
| Regional Office Expenditure                          | 1,077                             |               | 671                                 |               |
|                                                      |                                   |               |                                     |               |
|                                                      |                                   | <b>21,573</b> |                                     | <b>29,385</b> |
| <b><u>Swimming Championships and Development</u></b> |                                   |               |                                     |               |
| Medals and Awards                                    | 4,217                             |               | 0                                   |               |
| Championship Costs                                   | 9,312                             |               | 0                                   |               |
| Streaming                                            | 6,400                             |               | 0                                   |               |
| Officials Expenses                                   | 9,348                             |               | 967                                 |               |
| Miscellaneous Expenses                               | 1,731                             |               | 0                                   |               |
| Equipment and Consumables                            | 2,908                             |               | 687                                 |               |
| Postage, Telephone, Broadband and Stationery         | 57                                |               | 210                                 |               |
| Talent Camp Expenditure                              | 1,066                             |               | 2,435                               |               |
| Workforce Development and Training                   | 0                                 |               | 79                                  |               |
|                                                      |                                   |               |                                     |               |
|                                                      |                                   | <b>35,039</b> |                                     | <b>4,378</b>  |
| <b><u>Diving Championships &amp; Development</u></b> |                                   |               |                                     |               |
| Championship Expenses                                | 0                                 |               | 3,145                               |               |
| Committee and Development Expenses                   | 880                               |               | 615                                 |               |
|                                                      |                                   |               |                                     |               |
|                                                      |                                   | <b>880</b>    |                                     | <b>3,760</b>  |
|                                                      |                                   |               |                                     |               |
|                                                      |                                   | <b>57,492</b> |                                     | <b>37,523</b> |

# SWIM ENGLAND NORTH EAST LIMITED

## INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 31 DECEMBER 2021

|                                                               | £      | £       | £       | £       |
|---------------------------------------------------------------|--------|---------|---------|---------|
| Brought forward                                               |        | 157,708 |         | 124,278 |
| <b><u>Artistic Swimming Championships and Development</u></b> |        |         |         |         |
| Entry Fees, Camp and Development Contributions                | 1,420  |         | 1,892   |         |
| Camp Contributions                                            | 14,437 |         | 0       |         |
|                                                               |        | 15,857  |         | 1,892   |
| <b><u>Water Polo Competition and Development</u></b>          |        |         |         |         |
| Team Contributions Academy and Inter Regional Team            | 5,453  |         | 2,437   |         |
|                                                               |        | 5,453   |         | 2,437   |
| <b><u>Grant Aid</u></b>                                       |        |         |         |         |
| Coach Qualifications                                          | 0      |         | 0       |         |
|                                                               |        | 0       |         | 0       |
| <b><u>Workforce Development</u></b>                           |        |         |         |         |
| Safe Guarding                                                 | 0      |         | 168     |         |
| Young Leaders                                                 | 215    |         | 170     |         |
| TTL                                                           | 0      |         | 315     |         |
|                                                               |        | 215     |         | 653     |
| <b><u>Coach Mentor Programme</u></b>                          |        |         |         |         |
| County Contributions                                          | 2,750  |         | 2,083   |         |
|                                                               |        | 2,750   |         | 2,083   |
| <b><u>YSA Camp</u></b>                                        |        |         |         |         |
| Team Contributions                                            | 0      |         | 1,800   |         |
| Less: Refunds                                                 | 0      |         | (1,800) |         |
|                                                               |        | 0       |         | 0       |
| Carried forward                                               |        | 181,983 |         | 131,343 |

|                                                                    | £      | £      | £     | £      |
|--------------------------------------------------------------------|--------|--------|-------|--------|
|                                                                    |        | 57,492 |       | 37,523 |
| <b><u>Artistic Swimming Championships and Development</u></b>      |        |        |       |        |
| Championship, Camp and Workforce Expenses                          | 1,112  |        | 3,592 |        |
| Queen Ethelburgas Camp                                             | 18,286 |        | 0     |        |
|                                                                    |        | 19,398 |       | 3,592  |
| <b><u>Water Polo Competition and Development</u></b>               |        |        |       |        |
| Championship, Academy Inter Regional Team and Development Expenses | 8,693  |        | 3,886 |        |
|                                                                    |        | 8,693  |       | 3,886  |
| <b><u>Grant Aid</u></b>                                            |        |        |       |        |
| Coach Qualification                                                | 1,297  |        | 1,085 |        |
| Safeguarding                                                       | 0      |        | 2,200 |        |
|                                                                    |        | 1,297  |       | 3,285  |
| <b><u>Workforce Development</u></b>                                |        |        |       |        |
| Safeguarding and Coach Qualification                               | 1,433  |        | 1,618 |        |
| Young Leaders                                                      | 761    |        | 1,282 |        |
| Time To Listen                                                     | 875    |        | 405   |        |
| Team Manager                                                       | 50     |        | 121   |        |
| Diving Development/Swim Mark                                       | 500    |        | 45    |        |
| Swim Off Training and Licence Fees                                 | 70     |        | 245   |        |
| Tutor Development                                                  | 2,400  |        | 0     |        |
|                                                                    |        | 6,089  |       | 3,716  |
| <b><u>Coach Mentor Programme</u></b>                               |        |        |       |        |
| Expenses                                                           | 6,282  |        | 4,168 |        |
|                                                                    |        | 6,282  |       | 4,168  |
| <b><u>YSA Camp</u></b>                                             |        |        |       |        |
| Expenses                                                           | 0      |        | 0     |        |
|                                                                    |        | 0      |       | 0      |
|                                                                    |        | 99,251 |       | 56,170 |

# SWIM ENGLAND NORTH EAST LIMITED

## INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 31 DECEMBER 2021

|                                      | £        | £              | £              | £              |
|--------------------------------------|----------|----------------|----------------|----------------|
| Brought forward                      |          | 181,983        |                | 131,343        |
| <b><u>NDSA Camp</u></b>              |          |                |                |                |
| Team Contributions                   | 0        |                | 2,900          |                |
| Less: Refunds                        | <u>0</u> |                | <u>(3,709)</u> |                |
|                                      |          | 0              |                | (809)          |
| <b><u>Durham Consultant</u></b>      |          |                |                |                |
| Team Contributions                   | <u>0</u> |                | <u>4,250</u>   |                |
|                                      |          | 0              |                | 4,250          |
| <b><u>Swimming Elite Bursary</u></b> |          |                |                |                |
| Team Contributions                   | <u>0</u> |                | <u>0</u>       |                |
|                                      |          | 0              |                | 0              |
|                                      |          | <u>181,983</u> |                | <u>134,784</u> |

|                                      | £        | £             | £            | £             |
|--------------------------------------|----------|---------------|--------------|---------------|
|                                      |          | 99,251        |              | 56,170        |
| <b><u>NDSA Camp</u></b>              |          |               |              |               |
| Expenses                             | 0        |               | 0            |               |
|                                      | <u>0</u> |               | <u>0</u>     |               |
|                                      |          | 0             |              | 0             |
| <b><u>Durham Consultant</u></b>      |          |               |              |               |
| Expenses                             | <u>0</u> |               | <u>5,277</u> |               |
|                                      |          | 0             |              | 5,277         |
| <b><u>Swimming Elite Bursary</u></b> |          |               |              |               |
| Expenses                             | <u>0</u> |               | <u>5,173</u> |               |
|                                      |          | 0             |              | 5,173         |
|                                      |          | <u>99,251</u> |              | <u>66,620</u> |
|                                      |          | <u>82,732</u> |              | <u>68,164</u> |

Surplus for the Period



# SWIM ENGLAND NORTH EAST LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

|                                                         | 31 December<br>2021 |                | 31 December<br>2020 |                |
|---------------------------------------------------------|---------------------|----------------|---------------------|----------------|
|                                                         | £                   | £              | £                   | £              |
| <b>CURRENT ASSETS AND INVESTMENTS</b>                   |                     |                |                     |                |
| Cash at Bank - Current Account                          | 784,050             |                | 861,496             |                |
| Cash in Hand                                            | 226                 |                | 326                 |                |
| PayPal Account                                          | 1,430               |                | 194                 |                |
| Debtors and Prepayments                                 | 3,907               |                | 4,910               |                |
| Swim England Loan                                       | 35,000              |                | 45,000              |                |
|                                                         |                     | 824,613        |                     | 911,926        |
| <b>CURRENT LIABILITIES</b>                              |                     |                |                     |                |
| Corporation Tax Payable                                 | (118)               |                | (239)               |                |
| Other Creditors                                         | (1,600)             |                | (1,920)             |                |
|                                                         |                     |                |                     | (2,159)        |
|                                                         |                     | <b>822,895</b> |                     | <b>909,767</b> |
| <b>ACCUMULATED FUND</b>                                 |                     |                |                     |                |
| Balance as at 1 January 2021                            | 781,032             |                | 0                   |                |
| Balance transferred from Swim England North East Region | 0                   |                | 712,868             |                |
| Surplus for the Period                                  | 82,732              |                | 68,164              |                |
|                                                         | 863,764             |                | 781,032             |                |
| Transferred to Para-Swimming Fund                       | (100,000)           |                | 0                   |                |
|                                                         |                     | 763,764        |                     | 781,032        |
| <b>BUSINESS PLANNING FUND</b>                           |                     |                |                     |                |
| Balance as at 1 January 2021                            | 128,735             |                | 0                   |                |
| Balance transferred from Swim England North East Region | 0                   |                | 117,583             |                |
| Transferred from Para-Swimming Fund                     | 0                   |                | 88,202              |                |
|                                                         | 128,735             |                | 205,785             |                |
| Expenditure - Business Plan                             | (70,619)            |                | (77,050)            |                |
|                                                         |                     | 58,116         |                     | 128,735        |
| <b>PARA-SWIMMING FUND</b>                               |                     |                |                     |                |
| Balance as at 1 January 2021                            | 0                   |                | 0                   |                |
| Balance transferred from Swim England North East Region | 0                   |                | 108,945             |                |
| Funding Received                                        | 1,200               |                | 315                 |                |
| Camp Contributions                                      | 1,702               |                | 0                   |                |
| Transferred from Accumulated Fund                       | 100,000             |                | 0                   |                |
|                                                         | 102,902             |                | 109,260             |                |
| Expenditure                                             | (36)                |                | (21,058)            |                |
| British Swimming                                        | (100,000)           |                | 0                   |                |
| Transferred to Business Planning Fund                   | 0                   |                | (88,202)            |                |
| Development Camp Strobe                                 | (1,851)             |                | 0                   |                |
|                                                         |                     | 1,015          |                     | 0              |
|                                                         |                     | <b>822,895</b> |                     | <b>909,767</b> |