

Prepared for the SENE Ltd AGM May 2023

2022 was the first full year of operation following the Pandemic. When comparing the Income / Expenditure accounts this should be taken into account.

The following commentary will give some detail underlying the financial figures arising from the Administration and Activities carried out by SENE.

Administration.

The Regional Membership Fee (£5.50 per Member) not increased for 3 years paid via Swim England has shown an increase although numbers are yet to reach pre Pandemic levels. Initial returns for 2023 indicate Member numbers should continue to increase.

The Regional Financial Reserves have benefited from increase in income resulting from the increase in Interest Rates.

Swim England have repaid the final installment of the loan made by the Region during the Pandemic.

Administration cost increases arise from the return of physical Meetings and the reorganization of the Office Structure.

Swimming

In 2022 the Region returned to a full Championship and Camp Programme. This is reflected in the increase in both the Income and Expenditure associated with these activities. Although there have already been increases in both Facility and Officials costs there has been no increase in any of prices charged.

Streaming of the Championships continued and an examination of the viewing figures is very encouraging.

Licence Fee Income continues to be an important Regional Revenue stream and is recovering towards pre Pandemic level.

Open Water benefited from a Sport Newcastle Grant which was used to upskill a number of Open Water Coaches.

Diving

SENER in addition to the normal Regional Events promoted the Swim England National Skills Final at Leeds. Support to upgrade the Boards at Leeds and Sheffield

Support was provided to assist with the transport of the redundant Boards from Harrogate to Leeds and Sheffield,

In December a request came from British Swimming to the Region for financial support to upgrade the Spring Boards at Leeds and Sheffield. With the support of the YSA and Clubs a package was put together to enable this to be carried out in early 2023.

Artistic Swimming

The Region in addition to supporting Annual Summer Camp and the Regional Academy supported the Regional Competitions and Grade Development days

Water Polo

The Region continued to support the various Regional Age Group Academies and the entry of teams into the Inter-Regional Competitions. Additional Grant Aid was given to enable the upskilling of 4 Coaches.

Para-Swimming

The securing of external Grant Aid enabled the expansion of Development Camps and Coach upskilling.

Regional Development Managers

This is the major expense item in the Regional Budget. Additional costs have arisen from the employment of an new full time Development Manager Louise Graham and the provision of Maternity Cover for Sarah Small. Following the return of Sarah from Maternity leave the Region will continue to employ Chris Leighton as a PT Manager. Jay Manners has joined the Professional Staff as an Intern with responsibility for Social Media and the upgrading of the Regional Website.

The additional costs arising from the expanded Professional Team have been supported by financial assistance from NDSA and YSA,

This brief summary I hope provides an insight into the main sources of the Income and Expenditure within the Regional Budget.

The Region is in a healthy financial situation and again made a surplus. This surplus is mainly derived from the Swimming Championships and enables support to be given to the other Disciplines.

Ray Gordon

SENE Regional Finance Manager

Year To:
December 2021

Year To:
December 2022

Year To:
December 2021

Year To:
December 2022

INCOME

General Administration

Club Affiliations	£	91,048
Investment Interest	£	-
Tax Refund	£	-
NESS Support	£	621
SE Loan Interest	£	245
Refunds		
SE Loan Repayment		

£ 91,914

Swimming Championships & Development

Entry Fees	£	45,988
Championship Receipts	£	9,635
Accreditation		
Open Water		
Licence Fees	£	7,587
NESS Support	£	500
Coach Conference / CPD	£	-
Refunds	£	-
SE Equipment	£	300
Camp Payments	£	1,509

£ 65,519

Diving Competition & Development

Competition Development	£	275
SE Diving Skills		

£ 275

Artistic Swimming Championships & Development

Grade Development Competition	£	1,420
AS QE Summer Camp	£	14,437
Academy		

£ 15,857

INCOME

£	100,638
£	9,721
£	63
£	1,000
£	462
£	134
£	35,000

£ 147,018

£	82,771
£	38,888
£	4,142
£	2,101
£	28,100
£	-
£	402
£	935
£	-
£	2,259

£ 159,598

£	4,011
£	11,662

£ 15,673

£	4,921
£	13,173
£	1,349

£ 19,443

EXPENDITURE

General Administration

Donations and Hospitality	£	450
Board Meetings and Council	£	4,304
Corporation Tax Payment	£	118
Web/Ezine/Zoom/Phone	£	2,060
Accountancy	£	4,240
Miscellaneous Equipment	£	346
Regional Office Salary	£	8,978
Bank Charges	£	-
Regional Office Expenditure	£	1,077

£ 21,573

Swimming Championships & Development

Medals Awards	£	4,217
Facility Hire	£	9,312
Streaming	£	6,400
Officials Expenses	£	9,348
Miscellaneous	£	1,731
Equipment	£	2,908
Copier, Broadband and Stationery	£	57
Conference /Camps Swimming Open Water	£	1,066
Licence Refunds		
Open Water Development Grants		
Workforce Support		

£ 35,039

Diving Competition & Development

Competition Development Expenses	£	880
SE Diving Skills		

£ 880

Artistic Swimming Championships & Development

Grade Development Competition	£	1,112
AS QE QE Camp	£	18,286
Academy		

£ 19,398

EXPENDITURE

£	350
£	6,527
£	150
£	3,074
£	1,648
£	944
£	12,060
£	235
£	2,006

£ 26,994

£	-
£	40,385
£	16,600
£	39,148
£	1,220
£	1,864
£	1,291
£	4,833
£	3,622
£	2,274
£	775

£ 112,012

£	8,641
£	8,772

£ 17,413

£	2,941
£	15,950
£	5,733

£ 24,624

Water Polo Competition & Development

<u>Water & Sewerage Compensation & Development</u>						
Contributions Inter Regionals	£	5,453		£	5,702	
Contribution Academy				£	3,410	
		£	5,453		£	9,112

Water Polo Competition & Development

<u>Water Polo Competition & Development</u>					
Academy & Inter Regional	£	8,693	£	12,921	
Coach Grant			£	1,300	
		£	8,693	£	14,221

Para Swimming

Camp Contributions			£	2,108
Develop Grant			£	3,000
Championships			£	1,517
			£	6,625

Para Swimming

Camp Costs			£	4,577
Develop Grant			£	600
Championships			£	2,064
			£	7,242

Workforce Development

<u>Administrative Development</u>					
Safe Guarding	£	-			
Young Leaders	£	215		£	109
TTL	£	-			

Workforce Development

<u>Coach Grants</u>			
Coach Grants	£	2,730	£ 836
Young Leaders	£	761	£ 120
TTL	£	875	£ 500
Team Manager	£	50	
Diving Development	£	500	
Swim Off Training & Licence Fees	£	70	
Tutor Development	£	2,400	
	£	7,386	£ 1,456

Regional Development Managers

County Contribution			£	15,000
			£	15,000

Regional Development Managers

Salary Costs			£	94,857
Expenses			£	4,495
Equipment			£	2,084
			£	101,436

Coach Mentor Programme

<u>Section 106 - Programme</u>						
County Contribution	£	2,750		£	3,000	
		£	2,750		£	3,000

Coach Mentor Programme

Payments	£	6,282	£	6,666	
		£	6,282	£	6,666

Northumberland Hub

Contributions			£	398
			£	398

Northumberland Hub

			£	99,251	£	312,064
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Surplus for the Year

£ 63,912

<u>CURRENT ASSETS And Investments</u>	£	-
Cash at Bank - Current Account	£	786,272
Cash in Hand	£	220
PayPal Account	£	3,086
Debtors & Prepayments (Sheffield)		
SE Loan Account	£	-
<u>CURRENT LIABILITIES</u>		
Corporation TAX	-£	1,800
Other Creditors	-£	398
		<u>£ 787,380</u>
<u>ACCUMULATED FUND</u>		
Balance as at 31 December 2021	£	758,468
Surplus for the Period	£	63,912
Transferre of SE Loan Return	-£	35,000
		<u>£ 787,380</u>

<u>PayPal Account</u>	1 January-31 December 2022	
Opening Balance	£	1,430
Payments Received	£	169,844
		£ 171,274
<u>Withdrawals & Debits</u>		
Debits	-£	74
Withdrawal to Bank Account	-£	154,501
Payments Refunded	-£	7,778
PayPal Charges	-£	5,835
		-£ 168,188
Closing Balance	£	3,086